10/6/23

Dear Parent(s)/Guardians of a Valentine Elementary student,

Sandhills State Bank and the Valentine Elementary School have joined together to open the Badger Branch of Sandhills State Bank for students in grades K-4th! Our first day of business will be October 26th with the branch open every Thursday morning from 7:40 – 8:10am after that for students to make deposits into their own savings account.

What does all this mean to you and your child? Your student will now be able to open a savings account, with your permission, and start saving towards short- and long-term goals they have like a new toy, iPod, a car, or even college.

The Badger Branch of Sandhills State Bank is a unique setup and is only active at the Valentine Elementary School. Some important things to note about the branch are:

* All money deposited will be under one large school account however, information about each child’s deposits will be maintained separately.
* Withdrawals from this account will not be allowed at school until the child graduates 4th grade or leaves the school.
* Withdrawals and deposits to the child’s account will not be allowed at each individual branch of Sandhills State Bank.
* When a child leaves our school, or graduates fourth grade, a check will be issued for their balance in the account.
* The branch will be open each Thursday morning, 7:40 - 8:10 am, to accept student deposits.
* Each student will have their own ledger to record their deposits. These will be maintained at the school and will not go home with the student.
* In lieu of interest, children receive incentives provided by Sandhills State Bank.

The goal of this program is to provide our students the opportunities to not only learn about savings and how financial institutions operate, but to also become savers themselves. We are building a community of economists here at Valentine Elementary and want your child to become a savvy saver.

If you have questions about the branch call Sandhills State Bank at 402-376-2211.

Sincerely,

Mrs. Wonnenberg

-------------------------*Please return this section to your student’s teacher*---------------------

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Student Name)

has permission to open a savings account at the Badger Branch of Sandhills State Bank.  By signing this permission letter, we hereby release Valentine Elementary and its employees and agents and agree to indemnify and hold Valentine Elementary harmless, from any and all liability or losses relating to any deposits made or alleged to be made by our child.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_    \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Parent signature) (Student signature)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Date) ([Insert School Representative])